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KELAG INTERNATIONAL STRENGTHENS HYDROPOWER EXPERTISE IN THE ALPS-ADRIATIC-REGION

Klagenfurt, 15 April 2026 – *Kelag International is strengthening its hydropower activities in Italy through a combined acquisition and long-term partnership with Swisspower Renewables. The transaction includes the acquisition of eight hydropower plants and one wind asset, as well as a 40 percent stake in Swisspower Renewables' Italian facilities comprising a total of twenty-nine hydropower plants and two wind assets, all of which are operational.*

With this acquisition, Kelag International's renewable energy portfolio now totals 304 MW of installed capacity and approximately 744 GWh of annual electricity generation. It reinforces Italy as one of the company's key growth markets and reflects Kelag International's commitment to investing in high-quality renewable assets that support regional development and Europe's shift toward sustainable, energy-independent electricity production.

Kelag International brings more than 100 years of hydropower expertise within the Kelag Group to this partnership. The company's core strengths lie in the technical operation, maintenance and continuous optimisation of hydropower plants, ensuring high availability, efficiency and long-term performance across the entire lifecycle of assets. These capabilities form the foundation for reliable and responsible operation and underline Kelag International's commitment to sustainable energy generation based on engineering excellence.

“This agreement represents an important step in further applying our hydropower expertise beyond Austria,” said Christian Schwarz, Managing Director of Kelag International. “For decades, we have developed, operated and maintained hydropower plants under demanding conditions. By transferring this know-how to Italy, we aim to ensure stable operations, optimise generation efficiency and create long-term value for the regions in which we are active. Our approach is based on continuity, technical responsibility and close cooperation with our partners in the Alps-Adriatic region.”

Following completion of the transaction, Kelag International and Swisspower Renewables will initiate a coordinated transition phase to ensure seamless operations across the new Kelag International assets. Swisspower Renewables will continue supporting operations, maintenance and asset management across the entire portfolio on a long-term basis, while Kelag International begins preparing its new assets for long-term development. This approach ensures continuity for employees, partners and stakeholders and sets a stable foundation for future joint progress.

Swisspower Renewables welcomed the future collaboration, stating: “We are pleased to enter into a partnership with Kelag International, whose long-standing expertise and dependable operational capabilities will bring a clear additional value to our Italian platform. Together, we look forward to advancing renewable energy development and contributing to a secure and sustainable energy system.”

About Kelag International

Kelag International is the international business unit of the Kelag Group, one of Austria’s leading energy groups with more than 100 years of experience. Active across 14 European markets, Kelag International develops, operates and supplies renewable energy to the markets. The company is committed to sustainability, innovation and long-term partnerships that support Europe’s energy transition. More information: www.kelag-international.com

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